

## REMARKS

Claims 1 – 18 are in the application. Claim 1 is currently amended; claims 2 – 17 remain unchanged from the original versions thereof; and claims 18 – 21 been canceled. Claim 1 is the independent claims herein.

No new matter has been added to the application as a result of the amendments submitted herewith.

Reconsideration and further examination are respectfully requested.

### **Claim Rejections – 35 USC § 102**

Claims 1 – 8, 10, 11, 14 – 16, and 18 – 20 were rejected under 35 U.S.C. 102(b) as being anticipated by Goldschmidt U.S. Patent No. 6,983,266 B1. This rejection is traversed.

Applicant submits that the rejection of claims 18 – 20 is moot in view of the fact that claims 18 – 21 are now canceled.

Applicant notes that claim 1 relates to a method of facilitating monitoring of a transaction for one or more indications of insider trading. The claimed method includes receiving digital information related to one or more financial transactions into a storage of a computer device; creating rules which relate the digital information to insider trading rules in the computer storage; and generating a risk quotient indicative of a quantitative amount of insider trading risk (ITR) associated with the financial transaction. The method also includes generating an indication that execution of the financial transaction is in violation of one or more of the insider trading rules; and providing a report including the generated risk quotient.

Thus, it is clear that the recited method includes (1) generating a risk quotient indicative of a quantitative amount of insider trading risk (ITR) associated with the financial transaction and (2) providing a report including the generated risk quotient.

Support for these aspects of the claim are provided in the Specification at paragraph [0006] wherein Applicant states that “absent a means to quantify good business practices and diligent efforts to contain risk, a financial institution may appear to be negligent in some respect” in describing some of the problems addressed by the current applicant and invention. Further, Applicant discloses at paragraph [0086], “a risk quotient, or other indicator of an amount of ITR associated with a transaction can be generated and a report descriptive of insider trading can be transmitted to designated destination.” (emphasis added)

Applicant respectfully submits that it is not seen where the cited and relied upon Goldschmidt discloses or suggests the two claimed aspects of, at least, generating a risk quotient indicative of a quantitative amount of insider trading risk (ITR) associated with the financial transaction and providing a report including the generated risk quotient.

Accordingly, Applicant respectfully submits that Goldschmidt does not anticipate claim 1. Applicant further submits that claims 2 – 8, 10, 11, and 14 – 16 depend from claim 1 and are patentable for at least depending from an allowable base claim. Applicant requests the reconsideration and withdrawal of the rejection of claims 1 – 8, 10, 11, and 14 – 16, and the allowance of same.

### **Claim Rejections – 35 USC § 103**

Claims 9, 12, 13, 17, and 21 were rejected under 35 U.S.C. 103(a) as being unpatentable over Goldschmidt in view of Mandler U.S. Patent No. 5,723,400. This rejection is traversed.

Inasmuch as Applicant has demonstrated that Goldschmidt does not anticipate claim 1, Applicant further submits that Mandler does not correct or otherwise compensate for the deficiencies of Goldschmidt. Applicant notes that claims 9, 12, 13, 17, and 21 all depend from claim 1. Applicant respectfully submits that claims 9, 12, 13, 17, and 21 are not rendered obvious by Goldschmidt and Mandler under 35 USC

103(a). Applicant requests the reconsideration and withdrawal of the rejection of claims 9, 12, 13, 17, and 21, and the allowance of same.

## C O N C L U S I O N

Accordingly, Applicants respectfully request allowance of the pending claims. If any issues remain, or if the Examiner has any further suggestions for expediting allowance of the present application, the Examiner is kindly invited to contact the undersigned via telephone at (203) 972-5985.

Respectfully submitted,

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Date

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